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THE HOT GIRL'S GUIDE TO FIBONACCI

What those gold-ratio lines are, why traders watch them, and exactly how I set mine up on TradingView.

FROM LV · EDUCATION, NOT ADVICE

BEFORE YOU START

HI, IT'S LV

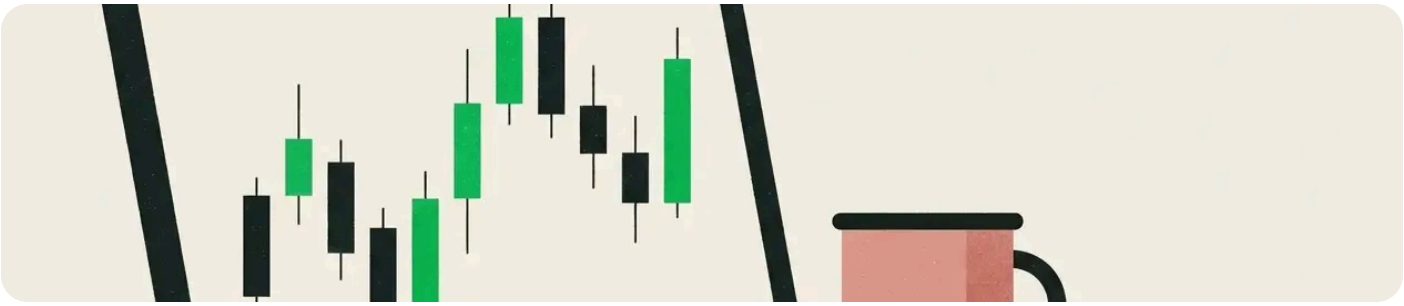
Fibonacci sounds like a math class you skipped. It's really a ruler: you lay it across one price move and it marks the spots where traders tend to pay attention.

In this guide I'll show you what the levels mean, how to draw them step by step, and my exact settings, down to which lines I color red.

Remember: Fib levels show you where to look. They don't promise what price will do there.

— LV

> **Options involve risk and aren't suitable for everyone. Education, not financial advice.**



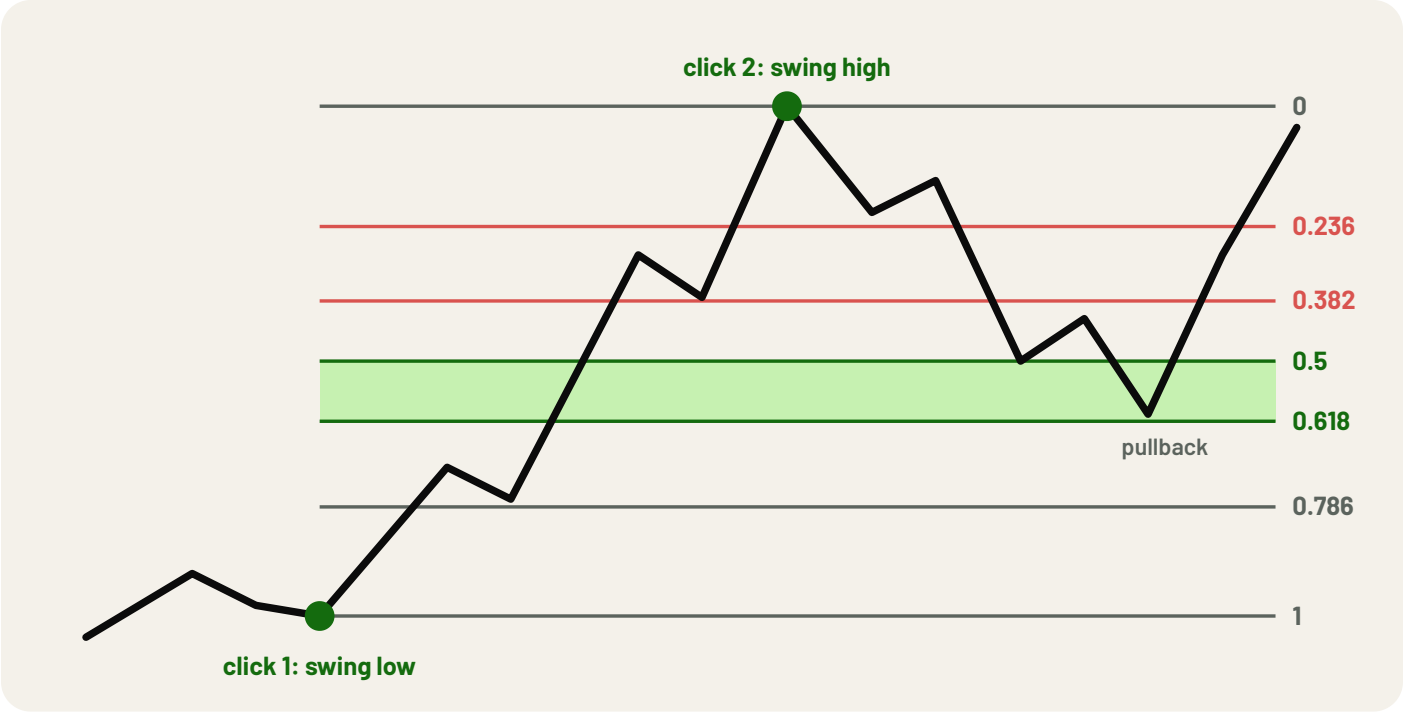
THE BASICS

01 WHAT IS FIBONACCI?

Fibonacci is a number sequence (0, 1, 1, 2, 3, 5, 8, 13, 21…) where each number is the sum of the two before it. Divide the numbers by each other and you get ratios like 0.618, 0.382 and 1.618 that show up in shells, flowers and art. Traders borrowed those ratios.

A **Fibonacci retracement** takes one price move, from a swing low to a swing high (or the reverse), and slices it into those ratios. The lines show how far price has pulled back as a fraction of the move. A **Fibonacci extension** uses the same ratios to mark levels *beyond* the move.

Why do people watch them? Mostly because so many traders do. When a lot of eyes are on the same price, orders tend to cluster there, so price often reacts near these lines. Often, not always: Fib levels are places to pay attention, not prices the market has to respect.



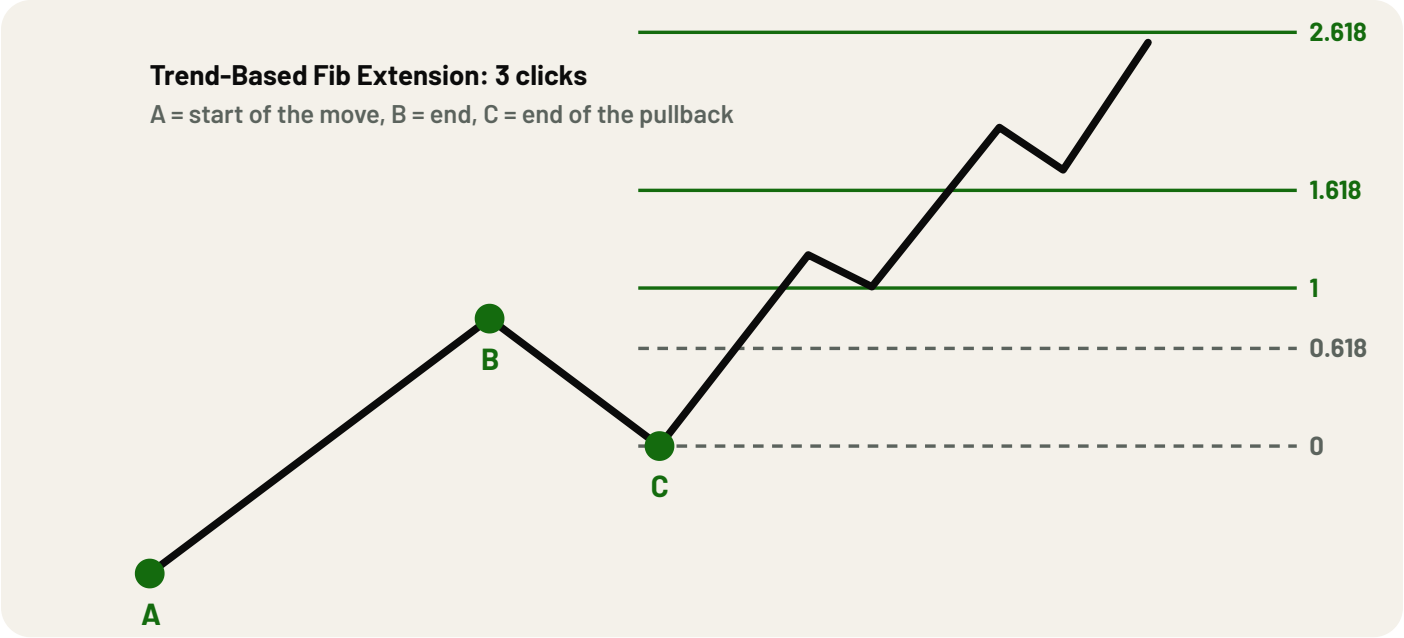
A Fib retracement drawn on an uptrend, swing low to swing high. The pullback dips into the 0.5–0.618 zone (shaded) and buyers step back in. Here it held; plenty of times it won't.

RETRACEMENT VS EXTENSION

02 TWO TOOLS, TWO JOBS

Retracement answers: in a pullback, where might buyers (or sellers) step back in? Those are the levels between 0 and 1.

Extension answers: if the trend continues past the old high (or low), where might it stall? Those are the levels above 1: 1.618, 2.618, 3.618, 4.236. On TradingView, the cleanest way to get upside targets is the **Trend-Based Fib Extension** tool, which takes three clicks (start of the move, end of the move, end of the pullback).



Extension levels project the size of the A–B move from C. 1.618 and 2.618 are places traders watch for the move to stall, not prices it has to reach. (Levels compressed to fit the drawing.)

STEP BY STEP

03 HOW TO DRAW IT ON TRADINGVIEW

1. Open your chart on TradingView (runclubacademy.com/go/tradingview) and pick your timeframe.
2. Find a clear move: a swing low and a swing high you could point to without squinting. Use the candle wicks (the very low and the very high).
3. In the left drawing toolbar, open the Fibonacci tools (or press **Alt + F** on Windows, **Option + F** on Mac) and choose **Fib Retracement**.
4. **Uptrend:** click the swing low first, then the swing high. **Downtrend:** click the swing high first, then the swing low.
5. Check the labels. The pullback levels (0.236 to 0.786) should sit between your two points. On TradingView, 0 lands where you finish and 1 where you started. If yours look flipped, tick **Reverse** in the settings.
6. Zoom out and ask: does this move look like the move everyone else is looking at? If you had to hunt for it, other traders probably aren't watching it either.

MY SETTINGS

04 SET UP YOUR LEVELS LIKE MINE

Double-click your Fib drawing (or right-click → Settings) and go to the **Style** tab. Tick on these levels and untick the rest:

```
0 · 0.236 · 0.382 · 0.5 · 0.618 · 0.786 · 1 · 1.618 · 2.618 · 3.618 · 4.236
```

- **Extend lines right: ON.** Levels keep going across the chart so you see them as price comes back.
- **Extend lines left: OFF.** Keeps the past clean.

- **Colors:** I make **0.236 and 0.382 red** so the shallow pullback levels jump out. Pick colors for the rest you can read at a glance.
- At the bottom of the settings window, use **Template → Save Drawing Template As** and name it so you never set this up twice. Want it as your default? Choose **Apply Default** after you save.

LEVEL	WHAT IT USUALLY MEANS TO TRADERS
0	Where you finished the drag (the swing high on an uptrend draw). The start of the pullback.
0.236	A shallow pullback. In a strong trend price sometimes only dips this far. **I color this red.**
0.382	A moderate pullback, a common first spot traders watch. **I color this red too.**
0.5	Halfway back. Not a true Fibonacci ratio, but traders watch it so much it's included by default.
0.618	The "golden ratio" level. 0.5–0.618 is the zone people talk about most.
0.786	A deep pullback. If price keeps falling past here, the original move is looking weak.
1	Back to where the move started (the swing low). A full retrace.
1.618	Past the start of the move. On an extension tool, the first common target beyond the old high or low.
2.618	A further extension, for bigger trending moves.
3.618	Far extension. Rarely reached; useful context when a move gets stretched.
4.236	The farthest level in my set, for very extended runs.

STACK YOUR REASONS

05 FIB + EVERYTHING ELSE

A Fib level on its own is just a line. It gets interesting when it lines up with something else on the chart. Traders call this **confluence**.

- **Support and resistance:** a 0.618 pullback landing right on an old resistance level that turned into support.
- **EMAs:** the 21 or 50 EMA running through the same zone as your 0.5–0.618.
- **VWAP or the volume profile's POC** near a Fib level: more traders have a reason to care about that price.
- **A candle telling you something:** a hammer or engulfing candle forming in the zone instead of just slicing through.

More reasons in one place doesn't guarantee anything. It just means you're not betting on one line by itself.

DON'T DO THIS

06 COMMON FIB MISTAKES

- Drawing from random points. Use obvious swing highs and lows, wick to wick.
- Redrawing the Fib until it fits the trade you already wanted. That's not analysis, that's a mood board.
- Treating a level like a wall. Price can slice through 0.618 like it isn't there. Always know where you're out if it does.
- Using a tiny move on a 1-minute chart and expecting it to matter like a daily swing. Bigger timeframes, more eyes.
- Forgetting the trend. Pullback levels make the most sense inside a trend that's still intact.

HOT GIRL RULE: Fib shows you where to look, not what will happen. Pair it with a reason and an exit.

KEEP GOING

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— LV

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